

Listing ID# : SALTUT0011103

Residential mortgage business*(Industry: Service)*

n/a, Utah

Financial Information

Asking Price:	\$ 200,000
Annual Receipts:	\$ 371,973
Cash Flow:	\$ 107,847
Downpayment:	\$ 100,000
FF&E:	\$ 15,000
Inventory:	\$ 0

General Information

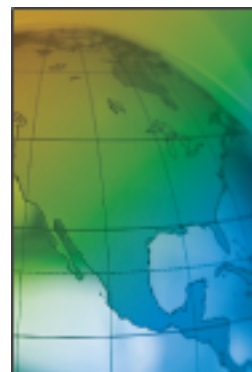
Reason for Sale:	Other interests
Year Established:	2003
Year Acquired:	2003
Employees:	FT:4, PT:6

Business Summary

This company is in the business of originating and processing mortgage loans. While 85% of business has been originating A paper loans, refinance business has been increasing. The company has a strong reputation with the Spanish/Latino community which comprise approximately 80% of its business. The business also maintains relationships with real estate agents and title companies that are a good source of referrals.

Building & Property

Building:	3,300 sq ft
Monthly Rent:	\$2,650
Real Estate Available:	No

Contact Information**Roberta Driscoll**

6985 South Union Park Ave., Suite 650
Salt Lake City, Utah 84047
Office: (801) 565-8824
Fax: (801) 565-0957
Email: sales@unitedbusinessbrokers.com
www.unitedbusinessbrokers.com